MEDIUM TERM FINANCIAL STRATEGY 2024/25 to 2026/27

	2024/25	2025/26	2026/27
	£000	£000	£000
Budget Requirement Brought Forward	196,354	202,558	206,619
	0.000	40.070	40.005
Corporate & Technical	6,069	13,870	10,695
People	1,481	1,552	2,000
Place	-1,321	-144	-968
Resources	-298	-338	0
Managing Director	-227	0	0
Corporate	500	0	0
Total	6,204	14,940	11,727
FUNDING GAP	0	-10,880	-6,732
Total Change in Budget Requirement	6,204	4,060	4,995
Revised Budget Requirement	202,558	206,619	211,614
Collection Fund Deficit/-surplus	-790	0	0
Revenue Support Grant	-2,219	-2,219	-2,219
Top Up	-24,120	-24,120	-24,120
Retained Non Domestic Rates	-13,221	-13,221	-13,221
Amount to be raised from Council Tax	162,208	167,059	172,054
			-
Council Tax at Band D	£1,814.92	£1,869.19	£1,925.08
Increase in Council Tax (%)	4.99%	2.99%	2.99%
Tax Base	89,375	89,375	89,375
	98.00%	98.00%	98.00%
Gross Tax Base	91,199	91,199	91,199

Equital and Investment E000 E000 E000 mplications of Capital Programme oasts from 22021/22 to 2023/24 budget process 225 1.747 SE/20 Capital Programme costs from 2203 refresh 1.747 1.747 SE/20 Capital Programme costs from 2204 refresh 1.747 Capital Programme saving from 2324 refresh 1.747 Sel27 Capital Programme saving from 2324 refresh 1.747 Capital Programme saving from 2324 refresh 543 Can of a saving on Capital Financing cost due to underspends on Capital Programme 3.000 Sasume temporary savings on capital financing cost from slippage (one off) -3.000 Capital Receipts Flexibilities extended but on one-off basis 1.250 Start Changes -1.257 4.802 Increase - Core Spending Grant -6.000 -2.000 Verses out Exo ore grant -6.000 -2.000 Reduction in Services Grant. -2.000 -2.000 Start Changes -1.257 2.5 Start Changes -2.021 -2.020 Start Changes -2.020 -2.001 Recent Differenco betwore mind ative site site site site site site site	Technical Adjustments			
Capital and Investment Image: Capital Programme operators of Capital Programme operators of Capital Programme costs from 22/3 refresh Image: Capital Programme costs from 22/3 refresh 26/27 Capital Programme costs from 22/3 refresh Image: Capital Programme costs from 22/3 refresh Image: Capital Programme costs from 22/3 refresh 26/27 Capital Programme costs from 22/3 refresh Image: Capital Programme costs from 22/3 refresh Image: Capital Programme costs from 22/3 refresh 26/27 Capital Programme costs from 23/24 Review (C2: 1m capital saving) -F843 C2 24/25 Capital Programme costs from 23/24 Review (C2: 1m capital saving) -F843 C2 24/25 Capital Programme costs from Capital Programme -1,300 -1,300 Assume capital Receipts Flexibilities extended but on one-off basis -1,200 1.2 Capital Receipts Flexibilities extended but on one-off basis -1,200 1.2 Grant Changes -1,200 1.3 -1,300 Reverse out E0m core grant -6,000 -0,000 -0,000 Reverse out E0m core grant -6,000 -1,030 -1,030 Services Crant - Ofference between Indicative Settlement allocation and Final Settlement allocation of £1,353, Thervicus budget assumed a reduction of 27,011, 14,253 1.88 25 </th <th></th> <th>2024/25</th> <th>2025/26</th> <th>2026/27</th>		2024/25	2025/26	2026/27
mplications of Capital Programme agreed for 2021/22 to 2023/24 budget process 225 25/28 Capital Programme costs from 22/23 refresh 1,747 25/28 Capital Programme costs from 23/24 refresh 1,174 26/28 Capital Programme saving from 23/24 refresh 1,174 24/25 Capital Programme saving from 23/24 refresh 1,128 24/25 Capital Programme saving from 23/24 refresh 543 25 6 24/25 Capital Programme saving from 23/24 refresh 3,000 24/25 Capital and incercipts to fund the Capital Programme 3,000 Savine temporary savings on capital financing cost from slippage (one off) -3,000 Capital Receipts Flexibilities 1,250 Assume Capital Receipts Flexibilities extended but on one-off basis -1,257 Catital Capital and Investment Changes -1,260 1,260 Catital Capital Information on under-indexing (increased from 27.011m to -1,638 -252 Savine Capital Receipts Flexibilities -1,257 4,082 -25 Savine State Savine Savi		£000	£000	£000
25/26 Capital Programme costs from 22/3 refresh 1,747 26/27 Capital Programme costs from 23/24 refresh 1,1 26/27 Capital Programme costs from 23/24 refresh 1,1 26/27 Capital Programme - Inclusion of PAP (50 additional homes) 543 0ne off saving on Capital Financing costs due to underspends on Capital Programme -1,300 9/21/25 Capital Programme - Inclusion of PAP (50 additional homes) 1,200 9/21/26 Capital Procepts Folkibilities 1,250 9/21/26 Capital Areceipts Flexibilities extended but on one-off basis -1,250 9/21/26 Capital Areceipts Flexibilities extended but on one-off basis -1,257 9/21/26 Capital Areceipts Flexibilities -1,250 9/21/26 Capital Areceipts Flexibilities -1,250 9/21/26 Capital Areceipts Flexibilities -1,257 9/21/26 Capital Areceipts Flexibilities -1,257 9/21/26 Capital Areceipts Flexibilities -1,257 9/21/26 Capital Areceipts Flexibilities -1,250 9/21/26 Capital Areceipts Flexibilities -1,257 9/21/26 Capital Flexibil		005		
26/27 Capital Programme costs from 23/24 refresh 11.4 Capital Programme saving from 23/24 refresh 11.82 Capital Programme - Inclusion of PAP (50 additional homes) 543 Star 2425 Capital Programme 3,000 Applying capital receipts to fund the Capital Programme 3,000 Sasume temporary savings on capital financing cost from silppage (one off) -3,000 Capital Receipts Flexibilities -1,250 Assume Capital Receipts Flexibilities extended but on one-off basis -1,250 Grant Changes -1,257 4,082 Incla Capital and Investment Changes -1,257 4,082 Grant Changes -1,250 -1,260 Increase - Core Spending Grant -6,000 -1,830 Reverse out E8m core grant -6,000 -1,830 Reverse out E8m core grant -2,220 -2,220 Start Change -2,720 -2,720 Sta		225	4 7 4 7	
Capital Programme saving from 23/24 Review (£2.1m capital saving) -182 92 -182 24/25 Capital Programme - Indusion of PAP (50 additional homes) 643 443 De off saving on Capital Financing costs due to underspends on Capital Programme 3.000 1.300 Applying capital receipts fo fund the Capital Programme -1.300 -1.300 1.250 Assume temporary savings on capital financing cost from silppage (one off) -3.000 3.000 2.250 Aguital Receipts Flexibilities extended but on one-off basis -1.257 4.082 3.1 Fotal Capital Amount Changes -1.257 4.082 3.1 Fotal Capital Amount Changes -1.257 4.082 3.1 Fotal Capital Amount Changes -1.257 4.082 3.1 Fortal Saving Capital France Site (Saving Capital France			1,747	
24/25 Capital Programme - Inclusion of PAP (50 additional homes) 543 5 One off saving on Capital Financing costs due to underspends on Capital Programme 3,000 -1,300 -1,300 -1,300 -1,300 -1,300 -1,300 -1,300 -1,300 -1,300 -1,300 -1,300 -1,300 -1,300 -1,300 -1,300 -1,300 -1,300 -1,250 -1,257 -1,257 -1,257 -1,257 -1,257 -1,257 -1,257 -1,257 -1,257 -1,250 -1,257 -1,250 -2,261 -2,261 -2,261 -2,262 -2,262 -2,262 -2,262 -2,270 -2,270 -2,270 -2,270 -2,270 -2,270 -2,270 -2,270 -2,270 -2,270 -2,270 -2,270 -2,270 -2,270 -2,270 -2,270 -2,270 -2,270 -2				1,500
One off saving on Capital Financing costs due to underspends on Capital Programme 3.000 Applying capital receipts to fund the Capital Programme -1.300 Sasume temporary savings on capital financing cost from slippage (one off) -3.000 Capital Receipts Flexibilities 1.250 Sasume Capital Receipts Flexibilities extended but on one-off basis -1.250 Total Capital and Investment Changes -1.257 Increases -1.257 Grant Changes -1.257 Increases -0.000 Reverse out 56m core grant -6.000 Reduction in Services Grant. -6.000 225/7 Kin 1.2425 allocation, a reduction of £1.353m. Previous budget assumed a reduction of 1.353 Services Grant. -1.636 Services Grant. -2.720 Additional S31 grant -2.720 Secution in Services Grant. -2.153 Unding Guarantee -2.154 Varing Guarantee -2.154 <td< td=""><td></td><td>-182</td><td>-</td><td>-196</td></td<>		-182	-	-196
Applying capital receipts to fund the Capital Programme -1,300 -1,300 Assume temporary savings on capital financing cost from slippage (one off) -3,000 -3,000 Assume Capital Receipts Flexibilities 1,250 1,250 Assume Capital Receipts Flexibilities -1,250 1,2 Total Charges -1,257 4,082 3, Grant Charges -6,000 - - Reverse out £6m core grant -6,000 - - Reverse out £6m core grant -6,000 - - Reverse out £6m core grant -6,000 -			543	591
Assume temporary savings on capital financing cost from slippage (one off) Capital Receipts Fiexbillities Sayume Capital Receipts Fiexbillities Sayuma Capital Receipts Fiexbillities Sa		3,000		
Capital Receipts Flexibilities 1.250 Assume Capital Receipts Flexibilities extended but on one-off basis -1,250 Total Capital and Investment Changes -1,257 Grant Changes -6,000 Reverse out E6m core grant -6,000 28,647m) -1,636 Reduction in Services Grant. 1,353 270% in 24/25 allocation, a reduction of £1,53m. Previous budget assumed a reduction of 21,353 188 Particle Strate Strat		-1,300	-1,300	
Assume Capital Receipts Flexibilities extended but on one-off basis -1,250 1,2 Total Capital and Investment Changes -1,257 4,082 3; Grant Changes -6,000 -6,000 -6,000 Reverse out E6m core grant -6,000 -6,000 -6,000 Reverse out E6m core grant -6,000 -1,636 -1,636 Sta47m) -1,000 -1,636 -1,636 -1,636 Sta47m) -1,714 in 25/26, therfore a movement of £583k -1,636 -2,720 -2,625 Services Grant - Difference between Indicative Settlement allocation and Final Settlement allocation is £2/26k -2,720 -2,663 -2,720 -2,663 -2,720 -2,663 -2,664 -2,664 -	Assume temporary savings on capital financing cost from slippage (one off)	-3,000	3,000	
Total Capital and Investment Changes -1,257 4,082 3,' Grant Changes -6,000 - Increase - Core Spending Grant -6,000 - Reverse out Edm core grant -6,000 - Reduction in Services Grant. -1,636 - 7270k in 2425 allocation, a reduction of £1,353m. Previous budget assumed a reduction of priceses of 251 1,353 188 Services Grant. Difference between Indicative Settlement allocation and Final Settlement -25 25 Additional S31 grant -2,720 -2,601 Funding Guarantee -2,011 -2,603 Funding Guarantee (increase of £2,274m -2,603 -2,154 Additional Social Care Grant - £14.962m allocation for 24/25, an increase of £2,154m -2,400 -4,1144 Additional Social Care Grant Maxet Sustainability Improvement Fund -1,144 -1,144 Additional Social Care Grant Maxet Sustainability Improvement Fund (external grant) -310 -7,861 213 DCF Contribution to pool -616	Capital Receipts Flexibilities		1,250	
Grant Changes -6,000 Reverse out £5m core grant -6,000 ncrease in NDRR Multiplier - compensation for under-indexing (increased from £7.011m to £8,647m) -1,636 Reverse of ant. -1,636 Reverse of ant. -1,636 Reverse Grant. -1,636 Reverse Grant. -1,636 Reverse Grant. -1,636 Reverse Grant. -2,720 Services Grant. -2,720 Reduction in New Homes Bonus (from £2,245m to £82k) -2,720 Punding Guarantee -2,720 Funding Guarantee (increased from 3% to 4%, announced by Government on 24/01/2024). -2,633 Social Care Grant - £14.962m allocation of r24/25; an increase of £2.154m -2,154 Additional Social Care Grant (announced by Government on 24/01/2024). Final Settlement allocation is £2.274m -2,020 Set19.892m, an increase of £2.020m -2,154 Additional Social Care Grant (announced by Government Card (spend of 25%) 286 BCF (50% of the national allocation of £600m in 203/24, increasing to £1bn by 2024/25) -616 BCF contribution to pool -2,020 -616 Cot of Living Grant funded by Council Tax Support Fund (external grant) -310 Total	Assume Capital Receipts Flexibilities extended but on one-off basis		-1,250	1,250
Increase - Core Spending Grant 6,000 Reverse out £6m core grant 6,000 Reverse out £6m core grant 6,000 Reverse out £6m core grant -1,636 28.647m) -1,636 Reduction in Services Grant. -1,636 2252 & 24/25 allocation, a reduction of £1.353m. Previous budget assumed a reduction of £770k in 24/25 and £771k in 25/26, therfore a movement of £683k. 1,353 Services Grant - Difference between Indicative Settlement allocation and Final Settlement -2,25 Validional S31 grant -2,720 Reduction in New Homes Bonus (from £2,245m to £82k) 2,163 "unding Guarantee (increased from 3% to 4%, announced by Government on 24/01/2024). -263 "inal Settlement allocation is £2,274m -2,263 Social Care Grant - £14.962m allocation for 24/25; an increase of £2.154m -2,154 Additional Social Care Grant Ket Sustainability Improvement Fund (spend of 25%) 286 BCF (50% of the national allocation of £600m in 2023/24, increasing to £1b by 2024/25) -616 BCF contribution to pool -616 Cost of Living Grant funded by Council Tax Support Fund (external grant) 310 Total Grant Changes -7,861 213 Freedom Passes - setimated reduction in usage (2022/23 pro	Total Capital and Investment Changes	-1,257	4,082	3,14
Increase - Core Spending Grant 6,000 Reverse out £6m core grant 6,000 Reverse out £6m core grant 6,000 Reverse out £6m core grant -1,636 28.647m) -1,636 Reduction in Services Grant. -1,636 2252 & 24/25 allocation, a reduction of £1.353m. Previous budget assumed a reduction of £770k in 24/25 and £771k in 25/26, therfore a movement of £683k. 1,353 Services Grant - Difference between Indicative Settlement allocation and Final Settlement -2,25 Validional S31 grant -2,720 Reduction in New Homes Bonus (from £2,245m to £82k) 2,163 "unding Guarantee (increased from 3% to 4%, announced by Government on 24/01/2024). -263 "inal Settlement allocation is £2,274m -2,263 Social Care Grant - £14.962m allocation for 24/25; an increase of £2.154m -2,154 Additional Social Care Grant Ket Sustainability Improvement Fund (spend of 25%) 286 BCF (50% of the national allocation of £600m in 2023/24, increasing to £1b by 2024/25) -616 BCF contribution to pool -616 Cost of Living Grant funded by Council Tax Support Fund (external grant) 310 Total Grant Changes -7,861 213 Freedom Passes - setimated reduction in usage (2022/23 pro				
Reverse out £0m core grant 6,000 ncrease in NNDR Multipiler - compensation for under-indexing (increased from £7.011m to 8.647m) -1.636 Reduction in Services Grant. 1.353 188 Services Grant. 1.353 188 Services Grant. -2.62 2.5 Services Grant. -2.720 -2.720 Additional S31 grant -2.720 -2.720 Veduction in New Homes Bonus (from £2.245m to £82k) -2.163 -2.011 Funding Guarantee -2.011 -2.011 -2.011 Funding Guarantee (increased from 3% to 4%, announced by Government on 24/01/2024). -2.63 -2.011 Final Settlement allocation is £2.274m -2.014 -2.020 -2.011 Social Care Grant - £14.982m allocation for 24/25; an increase of £2.154m -2.020 -2.020 -2.020 Additional Social Care Grant - £14.982m allocation for 24/25; an increase of £2.020m -0.114 -2.020 <td< td=""><td>Grant Changes</td><td></td><td></td><td></td></td<>	Grant Changes			
norease in NNDR Multiplier - compensation for under-indexing (increased from £7.011m to 28.647m) -1,636 28.647m) -1,636 82.647m) -1,636 82.647m) -1,636 82.647m) -1,636 82.647m) -1,636 82.647m) -1,636 82.647m) -2,720 22.52 -2,720 22.770k in 24/25 and £771k in 25/26, therfore a movement of £583k -2,720 84duction in New Homes Bonus (from £2.245m to £22k) -2,720 7.01ng Quarantee -2,011 Funding Quarantee (increased from 3% to 4%, announced by Government on 24/01/2024). -263 Social Care Grant - £14.962m allocation for 24/25; an increase of £2.154m -2,154 Additional Social Care Grant (announced by Government on 24/01/2024). -2,623 Sciel Gare Grant - £14.962m allocation of £00m in 2023/24, increasing to £10 by 2024/25) -616 BCF (50% of the national allocation of £00m in 2023/24, increasing to £10 by 2024/25) -616 BCF Contribution to pool -7,861 213 Other Technical Changes -7,861 213 Freedom Passes - revision to usage figures from London Council update (2022/23 process) 1,000 November 23 update on F				
28.647m) -1,030 Reduction in Services Grant. 1,353 2250x 24/25 allocation, a reduction of £1.353m. Previous budget assumed a reduction of 1,353 1.353 188 2770k in 24/25 and £771k in 25/26, therfore a movement of £553k 25 Services Grant. 22,120 226x 24/25 allocation, a reduction of £1.353m. Previous budget assumed a reduction of 1,353 188 -2,720 Reduction in New Homes Bonus (from £2.245m to £82k) 2,163 "Unding Guarantee -2,011 "Unding Guarantee -2,011 "Unding Guarantee -2,011 "Endegram allocation for 24/25; an increase of £2.154m -2,154 Additional Social Care Grant (announced by Government on 24/01/2024). Final Settlement -2,020 \$ £16.982m, an increase of £2.020m 40411 Social Care Market Sustainability Improvement Fund -1,144 Adult Social Care Grant (announced by Government on 24/01/2024). Final Settlement -2,020 SGCF Golfbuilton to pool 616 526 DCF contribution to pool 616 526 DCF contribution to pool 616 526 Cost of Living Grant funded by Council Tax Support Fund (external grant) 310		6,000		
Reduction in Services Grant. 1,353 188 2252 k 24/25 allocation, a reduction of £1,353m. Previous budget assumed a reduction of 2425 and £771 k in 25/26, therfore a movement of £583k 1,353 188 2252 k 24/25 allocation, an increase of £25k 25 Additional S31 grant -2,720 Reduction in New Homes Bonus (from £2.245m to £82k) 2,163 Unding Guarantee -2,011 Funding Guarantee -2,011 Funding Guarantee -2,011 Social Care Grant - £14.962m allocation for 24/25; an increase of £2.154m -2,154 Additional Social Care Grant (announced by Government on 24/01/2024). Final Settlement allocation is £2.020m -2,020 Sc16.982m, an increase of £2.020m -2,616 BCF (50% of the national allocation of £600m in 2023/24, increasing to £1bn by 2024/25) -616 BCF (50% of the national allocation of £600m in 2023/24, increasing to £1bn by 2024/25) -616 BCF contribution to pool 616 Cared Market Sustainability Improvement Fund (external grant) 310 Total Grant Changes -7,861 213 Preedom Passes - setimated reduction in usage (2022/23 process) 1,000 Scowth 25/26 2,750 1,000 November 22 update on Freedo		-1,636		
2770k in 24/25 and £771k in 25/26, therfore a movement of £583k -25 Services Grant - Difference between Indicative Settlement allocation and Final Settlement allocation and increase of £25k -2,720 Additional S31 grant -2,720 Reduction in New Homes Bonus (from £2.45m to £82k) 2,163 Tunding Guarantee -2,011 Funding Guarantee (increased from 3% to 4%, announced by Government on 24/01/2024). -263 Social Care Grant - £14.962m allocation for 24/25; an increase of £2.154m -2,154 Additional Social Care Grant (announced by Government on 24/01/2024). Final Settlement s £10.920m -2,000 Adult Social Care Market Sustainability Improvement Fund (spend of 25%) 286 DCF (50% of the national allocation of £600m in 2023/24, increasing to £1bn by 2024/25) -616 DCF contribution to pool 616 Cost of Living Grant funded by Council Tax Support Fund (external grant) 310 Total Grant Changes -7,861 213 Freedom Passes - estimated reduction in usage (2022/23 process) 1,000 -7,861 213 Other Technical Changes -7,32 1,000 -7,32 1,000 -7,32 1,000 -7,32 1,000 -7,32 1,000 -7,32 1,000 -7,32 1,0	Reduction in Services Grant.			
Services Grant - Difference between Indicative Settlement allocation and Final Settlement allocation, an increase of £25k -25 Additional S3 grant -2,720 Reduction in New Homes Bonus (from £2,245m to £82k) 2,163 Funding Guarantee (increased from 3% to 4%, announced by Government on 24/01/2024). -263 Social Care Grant. £14,962m allocation for 24/25; an increase of £2.154m -2,154 Additional Social Care Grant (announced by Government on 24/01/2024). Final Settlement settlement allocation of £4/25; an increase of £2.154m -2,020 Additional Social Care Grant (announced by Government on 24/01/2024). Final Settlement settlement settlement on 24/01/2024). Final Settlement settlement settlement settlement on 24/01/2024). Final Settlement settlement settlement settlement on 24/01/2024). Final Settlement settl	£252k 24/25 allocation, a reduction of £1.353m. Previous budget assumed a reduction of	1,353	188	
allocation, an increase of £25k	£770k in 24/25 and £771k in 25/26, therfore a movement of £583k			
Additional S31 grant -2.720 Reduction in New Homes Bonus (from £2.245m to £82k) 2,163 Funding Guarantee -2.011 Funding Guarantee (increased from 3% to 4%, announced by Government on 24/01/2024). -263 Social Care Grant - £14.962m allocation for 24/25; an increase of £2.154m -2,154 Additional Social Care Grant - £14.962m allocation for 24/25; an increase of £2.154m -2,010 Additional Social Care Grant - £14.962m allocation for 24/25; an increase of £2.154m -2,020 Additional Social Care Grant - £14.962m allocation for 24/25; an increase of £2.154m -2,020 Additional Social Care Grant - £14.962m allocation of 24/01/2024). Final Settlement substainability Improvement Fund -1,144 Adult Social Care Market Sustainability Improvement Fund -1,144 Adult Social Care Market Sustainability Improvement Fund (spend of 25%) 286 BCF (50% of the national allocation of £600m in 2023/24, increasing to £1bn by 2024/25) -616 Cost of Living Grant funded by Council Tax Support Fund (external grant) 310 Total Grant Changes -7,861 213 Preedom Passes - selimated reduction in usage (2022/23 process) 1,000 -732 Srowth 25/26 2,222 -732 1,050 November 23 update on Freedom passes - incre		-25	25	
Reduction in New Homes Bonus (from £2.245m to £82k) 2,163 Funding Guarantee -2,011 Funding Guarantee -2,011 Final Settlement allocation is £2.274m -263 Social Care Grant - £14.962m allocation for 24/25; an increase of £2.154m -2,154 Additional Social Care Grant (announced by Government on 24/01/2024). Final Settlement -2,020 Adult Social Care Market Sustainability Improvement Fund -1,144 Adult Social Care Market Sustainability Improvement Fund (spend of 25%) 286 BCF (50% of the national allocation of £600m in 2023/24, increasing to £1bn by 2024/25) -616 BCF contribution to pool 616 Cost of Living Grant funded by Council Tax Support Fund (external grant) 310 Total Grant Changes -7,861 213 Pother Technical Changes 2,322 1,000 Freedom Passes - estimated reduction in usage (2022/23 process) 1,000 -732 1,050 Sorwth 24/25 2,322 -732 1,050 -732 1,050 November 22 update on Freedom passes - increase of £37k in 2024/25. 2024/25 is still to as final settime in 23/24 37 -732 1,050 November 23 update on Freedom passes - increase of £37k in 2024/25. 2024/25 is still to as finale		-2 720		
Funding Guarantee -2,011 Funding Guarantee -2,011 Funding Guarantee (increased from 3% to 4%, announced by Government on 24/01/2024). -263 Final Settlement allocation is £2.274m -263 Social Care Grant - £14.962m allocation for 24/25; an increase of £2.154m -2,154 Additional Social Care Grant (announced by Government on 24/01/2024). Final Settlement stimulation and increase of £2.020m -2,020 Adult Social Care Market Sustainability Improvement Fund (spend of 25%) 286 BCF (50% of the national allocation of £600m in 2023/24, increasing to £1bn by 2024/25) -616 DC for outribution to pool 616 Cost of Living Grant funded by Council Tax Support Fund (external grant) 310 Total Grant Changes -7,861 213 Preedom Passes - revision to usage figures from London Council update (2022/23 process) 1,000 Sorowth 22/26 1,000 -7,32 1,050 November 22 update on Freedom passes - increase of £37k in 2024/25 but worse n 2025/26. -7,32 1,050 Vovember 23 update on Freedom passes - increase of £37k in 2024/25 is still to 23/24 37 -2,220 West London Waste Authority income from electricty - assume one-off income in 23/24 1,000 -7,32 1,050 V				
Final Settlement allocation is £2.274m -203 Social Care Grant - £14.962m allocation for 24/25; an increase of £2.154m -2,154 Additional Social Care Grant (announced by Government on 24/01/2024). Final Settlement -2,020 s £16.982m, an increase of £2.020m -1,144 Adult Social Care Market Sustainability Improvement Fund -1,144 Adult Social Care Market Sustainability Improvement Fund (spend of 25%) 286 BCF (50% of the national allocation of £600m in 2023/24, increasing to £1bn by 2024/25) -616 BCF contribution to pool 616 Cost of Living Grant funded by Council Tax Support Fund (external grant) 310 Total Grant Changes -7,861 Preedom Passes - estimated reduction in usage (2022/23 process) 1,000 Freedom Passes - revision to usage figures from London Council update (2022/23 process) 1,000 Srowth 25/26 1,000 November 22 update on Freedom passes - improvement for 2023/24 and 2024/25 but worse row and 2026/26. -732 November 23 update on Freedom passes - increase of £37k in 2024/25. 2024/25 is still to a row and	Funding Guarantee			
Inal Settlement allocation is £2.274m -2,154 Social Care Grant - £1.4962m allocation for 24/25; an increase of £2.154m -2,154 Additional Social Care Grant (announced by Government on 24/01/2024). Final Settlement s £16.982m, an increase of £2.020m -2,020 Adult Social Care Market Sustainability Improvement Fund -1,144 Adult Social Care Market Sustainability Improvement Fund (spend of 25%) 286 BCF (50% of the national allocation of £600m in 2023/24, increasing to £1bn by 2024/25) -616 BCF contribution to pool 616 Cost of Living Grant funded by Council Tax Support Fund (external grant) 310 Total Grant Changes -7,861 Freedom Passes - estimated reduction in usage (2022/23 process) 1,000 Growth 24/25 2,322 Growth 25/26 1,000 November 23 update on Freedom passes - improvement for 2023/24 and 2024/25 but worse an 2025/26. -732 Newst London Waste Authority income from electricty - assume one-off income in 23/24 1,000 West London Waste Authority income from electricty - assume income to continue for 2 -1,000 Pay and Inflation -1,000 -1,000 Pay and Inflation 1,200 -2,000 Pay award 2023/24 & 2024/25 6 - 3% 3,000	Funding Guarantee (increased from 3% to 4%, announced by Government on 24/01/2024).	-263		
Additional Social Care Grant (announced by Government on 24/01/2024). Final Settlement -2,020 Addult Social Care Market Sustainability Improvement Fund -1,144 Addult Social Care Market Sustainability Improvement Fund (spend of 25%) 286 BCF (50% of the national allocation of £600m in 2023/24, increasing to £1bn by 2024/25) -616 BCF contribution to pool 616 Cost of Living Grant funded by Council Tax Support Fund (external grant) 310 Total Grant Changes -7,861 Preedom Passes - setimated reduction in usage (2022/23 process) 1,000 Freedom Passes - revision to usage figures from London Council update (2022/23 process) 1,000 Sortwith 25/26 1,000 November 22 update on Freedom passes - improvement for 2023/24 and 2024/25 but worse rows in 2025/26. -732 November 23 update on Freedom passes - increase of £37k in 2024/25. 2024/25 is still to se finalised. 37 Use of Reserves -1,000 West London Waste Authority income from electricty - assume income to continue for 2 -1,000 Pay and Inflation -1,000 Pay and Inflation -1,000 Pay award 20.23/24 & 2024/25 - 4% / 2025/26 - 3% 2,750 Non Pay Inflation 1,250 Pay award 20.23/24 & 2024/25 -				
s £16.982m, an increase of £2.020m 1.1,144 Adult Social Care Market Sustainability Improvement Fund (spend of 25%) 286 BCF (50% of the national allocation of £600m in 2023/24, increasing to £1bn by 2024/25) 616 BCF contribution to pool 616 Cost of Living Grant funded by Council Tax Support Fund (external grant) 310 Total Grant Changes 7.7,861 213 Other Technical Changes 2.020 Growth 24/25 2.024/25 0.00 Srowth 24/25 2.024/25 0.00 November 22 update on Freedom passes - improvement for 2023/24 and 2024/25 but worse 1.000 November 22 update on Freedom passes - increase of £37k in 2024/25. 2024/25 is still to 37 Definalised. 3.7 Use of Reserves 2.000 West London Waste Authority income from electricty - assume income to continue for 2 Nevember 22 update on Freedom passes 2.000 Nevember 22 update on Freedom passes - increase of £37k in 2024/25. 2024/25 is still to 37 Definalised. 3.7 Nevember 22 update on Freedom passes - increase of £37k in 2024/25. 2024/25 is still to 37 Definalised. 3.7 Nevember 22. 2,050 Nevember 22. 2,050 Nevember 23. 2,050 Nevember 24. Definalised. 3.7 Nevember 25. Nevember 25. Nevember 25. Nevember 26. Nevember 26. Nevember 27. Nevember 27. Definalised. 3.7 Nevember 28. Nest London Waste Authority income from electricty - assume income to continue for 2 -1,000 Nevember 29. Nevember 29. Nevember 20. Nevember 20.				
Adult Social Care Market Sustainability Improvement Fund -1,144 Adult Social Care Market Sustainability Improvement Fund (spend of 25%) 286 BCF (50% of the national allocation of £600m in 2023/24, increasing to £1bn by 2024/25) -616 BCF contribution to pool 611 Cost of Living Grant funded by Council Tax Support Fund (external grant) 310 Total Grant Changes -7,861 213 Other Technical Changes - - Freedom Passes - setimated reduction in usage (2022/23 process) 1,000 - Freedom Passes - revision to usage figures from London Council update (2022/23 process) 1,000 - Growth 24/25 2,322 - - Growth 25/26 1,000 - - November 23 update on Freedom passes - increase of £37k in 2024/25. 2024/25 is still to pe finalised. 37 - Use of Reserves - - - - West London Waste Authority income from electricty - assume income to continue for 2 - - - - - 1,000 - - 1,000 - - - - - - - - - - - -		-2,020		
Adult Social Care Market Sustainability Improvement Fund (spend of 25%) 286 BCF (50% of the national allocation of £600m in 2023/24, increasing to £1bn by 2024/25) -616 BCF contribution to pool 616 Cost of Living Grant funded by Council Tax Support Fund (external grant) 310 Total Grant Changes -7,861 213 Other Technical Changes -7,861 213 Freedom Passes - setimated reduction in usage (2022/23 process) 1,000 Freedom Passes - revision to usage figures from London Council update (2022/23 process) 1,000 Growth 24/25 2,322 1,000 Growth 25/26 1,000 -732 November 22 update on Freedom passes - increase of £37k in 2024/25. 2024/25 but worse n 2025/26. -732 1,050 November 23 update on Freedom passes - increase of £37k in 2024/25. 2024/25 is still to set finalised. 37 37 Use of Reserves - - - 1,000 West London Waste Authority income from electricty - assume income to continue for 2 - - 1,000 Pay and Inflation - - - - 1,000 - Pay and 2023/24 & 2024/25 - 4% / 2025/26 - 3% 2,750 1,000 -		-1,144		
BCF (50% of the national allocation of £600m in 2023/24, increasing to £1bn by 2024/25) -616 BCF contribution to pool 616 Cost of Living Grant funded by Council Tax Support Fund (external grant) 310 Total Grant Changes -7,861 213 -7,861 Other Technical Changes -7,861 Freedom Passes - estimated reduction in usage (2022/23 process) 1,000 Freedom Passes - revision to usage figures from London Council update (2022/23 process) 1,000 Growth 24/25 2,322 Growth 25/26 1,000 November 22 update on Freedom passes - improvement for 2023/24 and 2024/25 but worse no 2025/26. -732 November 23 update on Freedom passes - increase of £37k in 2024/25. 2024/25 is still to se finalised. 37 Use of Reserves -732 West London Waste Authority income from electricty - assume one-off income in 23/24 1,000 West London Waste Authority income from electricty - assume income to continue for 2 -1,000 Nore years 2,627 2,050 1,000 Pay and Inflation 2,750 1,000 Pay and Q 2.75% pa for 2023/24 and 2024/25 2,750 1,000 Pay award Q 2023/24 & 2024/25 - 4% / 2025/26 - 3% 1,250				
BCF contribution to pool 616 Cost of Living Grant funded by Council Tax Support Fund (external grant) 310 Total Grant Changes -7,861 Other Technical Changes -7,861 Freedom Passes - estimated reduction in usage (2022/23 process) 1,000 Growth 24/25 2,322 Growth 24/25 2,322 Growth 24/25 2,322 Growth 25/26 1,000 November 22 update on Freedom passes - improvement for 2023/24 and 2024/25 but worse n 2025/26. -732 November 23 update on Freedom passes - increase of £37k in 2024/25. 2024/25 is still to perfinalised. 37 Use of Reserves -732 West London Waste Authority income from electricty - assume one-off income in 23/24 1,000 Newer years -1,000 Total Other Technical Changes 2,627 Pay Award @ 2.75% pa for 2023/24 and 2024/25 2,750 Non Pay Inflation 1,000 Pay award 2023/24 & 2024/25 - 4% / 2025/26 - 3% 1,250 Pay award - Budget gap for 23/24 pay award 800		-616		
Total Grant Changes-7,861213Other Technical ChangesFreedom Passes - estimated reduction in usage (2022/23 process)1,000Growth 24/252,322Growth 24/252,322Growth 25/261,000November 22 update on Freedom passes - improvement for 2023/24 and 2024/25 but worse in 2025/26732November 23 update on Freedom passes - increase of £37k in 2024/25. 2024/25 is still to be finalised.37Use of Reserves-West London Waste Authority income from electricty - assume one-off income in 23/241,000West London Waste Authority income from electricty - assume income to continue for 2 more years-1,000Total Other Technical Changes2,6272,050Pay and Inflation-Pay Award @ 2.75% pa for 2023/24 and 2024/252,750Non Pay InflationPay award 2023/24 & 2024/25 - 4% / 2025/26 - 3%1,2503,000Pay award - Budget gap for 23/24 pay award800-	IBCF contribution to pool			
Other Technical Changes	Cost of Living Grant funded by Council Tax Support Fund (external grant)	310		
Freedom Passes - estimated reduction in usage (2022/23 process)1,000Freedom Passes - revision to usage figures from London Council update (2022/23 process)1,000Growth 24/252,322Growth 25/261,000November 22 update on Freedom passes - improvement for 2023/24 and 2024/25 but worse n 2025/26732November 23 update on Freedom passes - increase of £37k in 2024/25. 2024/25 is still to be finalised.37Use of Reserves37West London Waste Authority income from electricty - assume one-off income in 23/241,000West London Waste Authority income from electricty - assume income to continue for 2 more years-1,000Total Other Technical Changes2,7501,000Pay and Inflation Pay Mard @ 2.75% pa for 2023/24 and 2024/252,750Non Pay InflationPay award 2023/24 & 2024/25 - 4% / 2025/26 - 3%1,2503,000Pay award - Budget gap for 23/24 pay award800400	Total Grant Changes	-7,861	213	(
Freedom Passes - estimated reduction in usage (2022/23 process)1,000Freedom Passes - revision to usage figures from London Council update (2022/23 process)1,000Growth 24/252,322Growth 25/261,000November 22 update on Freedom passes - improvement for 2023/24 and 2024/25 but worse n 2025/26732November 23 update on Freedom passes - increase of £37k in 2024/25. 2024/25 is still to be finalised.37Use of Reserves37West London Waste Authority income from electricty - assume one-off income in 23/241,000West London Waste Authority income from electricty - assume income to continue for 2 more years-1,000Total Other Technical Changes2,7501,000Pay and Inflation Pay Mard @ 2.75% pa for 2023/24 and 2024/252,750Non Pay InflationPay award 2023/24 & 2024/25 - 4% / 2025/26 - 3%1,2503,000Pay award - Budget gap for 23/24 pay award800400	Other Technical Oher rec			
Freedom Passes - revision to usage figures from London Council update (2022/23 process)1,000Growth 24/252,322Growth 25/261,000November 22 update on Freedom passes - improvement for 2023/24 and 2024/25 but worse n 2025/26732November 23 update on Freedom passes - increase of £37k in 2024/25. 2024/25 is still to be finalised.37Use of Reserves37West London Waste Authority income from electricty - assume one-off income in 23/241,000West London Waste Authority income from electricty - assume income to continue for 2 more years-1,000Total Other Technical Changes2,6272,050Pay and Inflation-Pay Award @ 2.75% pa for 2023/24 and 2024/252,750Non Pay Inflation1,000Pay award 2023/24 & 2024/25 - 4% / 2025/26 - 3%1,250Pay award - Budget gap for 23/24 pay award800				
Growth 24/25 2,322 Growth 25/26 1,000 November 22 update on Freedom passes - improvement for 2023/24 and 2024/25 but worse -732 1,050 n 2025/26. -732 1,050 37 November 23 update on Freedom passes - increase of £37k in 2024/25. 2024/25 is still to be finalised. 37 37 Use of Reserves 37 37 37 West London Waste Authority income from electricty - assume one-off income in 23/24 1,000 1,000 West London Waste Authority income from electricty - assume income to continue for 2 -1,000 1,000 Mest London Waste Authority income from electricty - assume income to continue for 2 -2,627 2,050 1,000 Mest London Waste Authority income from electricty - assume income to continue for 2 -1,000 1,000 1,000 More years 2,627 2,050 1,000		1 000		
Growth 25/26 1,000 November 22 update on Freedom passes - improvement for 2023/24 and 2024/25 but worse -732 1,050 n 2025/26. 37 37 37 November 23 update on Freedom passes - increase of £37k in 2024/25. 2024/25 is still to be finalised. 37 37 Use of Reserves 37 37 37 West London Waste Authority income from electricty - assume one-off income in 23/24 1,000 1,000 West London Waste Authority income from electricty - assume income to continue for 2 -1,000 1,000 Mest London Waste Authority income from electricty - assume income to continue for 2 -1,000 1,000 More years 2,627 2,050 1,000 Total Other Technical Changes 2,750 2,750 1,000 Pay and Inflation 1,000 1,000 1,000 Pay award @ 2.75% pa for 2023/24 and 2024/25 2,750 2,750 2,750 Non Pay Inflation 1,000 1,000 1,250 3,000 Pay award 2023/24 & 2024/25 - 4% / 2025/26 - 3% 1,250 3,000 1,250 3,000				
November 22 update on Freedom passes - improvement for 2023/24 and 2024/25 but worse n 2025/267321,050November 23 update on Freedom passes - increase of £37k in 2024/25. 2024/25 is still to be finalised.3737Use of Reserves3737West London Waste Authority income from electricty - assume one-off income in 23/241,000West London Waste Authority income from electricty - assume income to continue for 2 more years-1,0001,000Total Other Technical Changes2,6272,0501,000Pay and Inflation22,7502,750Pay award @ 2.75% pa for 2023/24 and 2024/252,7501,000Pay award 2023/24 & 2024/25 - 4% / 2025/26 - 3%1,2503,000Pay award - Budget gap for 23/24 pay award800400	Growth 25/26	,=	1,000	
Definalised.37Use of Reserves1,000West London Waste Authority income from electricty - assume one-off income in 23/241,000West London Waste Authority income from electricty - assume income to continue for 2 more years-1,000Total Other Technical Changes2,6272,050Pay and Inflation2-1Pay Award @ 2.75% pa for 2023/24 and 2024/252,750-1Non Pay Inflation1,000-1Pay award 2023/24 & 2024/25 - 4% / 2025/26 - 3%1,2503,000Pay award - Budget gap for 23/24 pay award800-	November 22 update on Freedom passes - improvement for 2023/24 and 2024/25 but worse in 2025/26.	-732		
Dec finalised.Dec finalised.Use of ReservesImage: Constraint of the second s	November 23 update on Freedom passes - increase of £37k in 2024/25. 2024/25 is still to	37		
West London Waste Authority income from electricity - assume one-off income in 23/241,000West London Waste Authority income from electricity - assume income to continue for 2 more years-1,000-1,000Total Other Technical Changes2,6272,0501,000Pay and Inflation2,7502,750-1,000Pay Award @ 2.75% pa for 2023/24 and 2024/252,750-1,000-1,000Pay award 2023/24 & 2024/25 - 4% / 2025/26 - 3%1,2503,000-1,250Pay award - Budget gap for 23/24 pay award800-1,250-1,250				
West London Waste Authority income from electricity - assume income to continue for 2 more years-1,0001,000Total Other Technical Changes2,6272,0501,000Pay and Inflation22,7500Pay Award @ 2.75% pa for 2023/24 and 2024/252,7500Non Pay Inflation1,0000Pay award 2023/24 & 2024/25 - 4% / 2025/26 - 3%1,2503,000Pay award - Budget gap for 23/24 pay award8000		1 000		
Total Other Technical Changes 2,627 2,050 1,0 Pay and Inflation 2,750		1,000		
Pay and Inflation 2,750 Pay Award @ 2.75% pa for 2023/24 and 2024/25 2,750 Non Pay Inflation 1,000 Pay award 2023/24 & 2024/25 - 4% / 2025/26 - 3% 1,250 3,000 Pay award - Budget gap for 23/24 pay award 800 1	more years	-1,000		1,000
Pay Award @ 2.75% pa for 2023/24 and 2024/25 2,750 Non Pay Inflation 1,000 Pay award 2023/24 & 2024/25 - 4% / 2025/26 - 3% 1,250 3,000 Pay award - Budget gap for 23/24 pay award 800 1000	Total Other Technical Changes	2,627	2,050	1,00
Non Pay Inflation 1,000 Pay award 2023/24 & 2024/25 - 4% / 2025/26 - 3% 1,250 3,000 Pay award - Budget gap for 23/24 pay award 800 1000		0.750		
Pay award 2023/24 & 2024/25 - 4% / 2025/26 - 3% 1,250 3,000 Pay award - Budget gap for 23/24 pay award 800 600		,		
Pay award - Budget gap for 23/24 pay award 800			3.000	
	Pay award - Budget gap for 23/24 pay award		0,000	
	Reduction of council wide growth 2024/25 to fund pay award	-755		

MTFS 2024/25 to 2026/27 – Proposed investments / savings			Appendix 2
Technical Adjustments			
	2024/25	2025/26	2026/27
	£000	£000	£000
Non Pay Inflation - Additional £1m 2024/25, 2025/26 and 2026/27	1,000	1,000	1,000
Total Pay and Price Inflation	6,045	4,000	4,000
OTHER			
Gayton Road Income - Reprofiling of income	-11		
Growth London Living Wage	1,000		
- No LLW provision in 23/24 and reduced by 50% for 2024/25	-500	1,000	
Directorate growth	3,788		
Reverse out Directorate growth	-3,788		
Reverse Council wide Mgt saving	650		
Increase TM savings to offset Mgt saving - additional investment income being achieved	-650		
Council Tax Base increase	-500		
Council Tax Base increase	500	-250	-250
One off reduction of contingency budget	-175	175	
Reverse the one off reduction of contingency budget	175	-175	
Provision for increases in various levies in 24/25	200		
Increase in Contingency budget (from £1.248m to £2.461m)	1,213		
Increase in Corporate Budgets	2,308	-25	
Directorate Adjustments:			
Adults care provider	1,550	1,800	1,800
General growth provision	1,000	1,000	1,000
Reduction in Council wide growth provision	-245		
Total Corporate & Technical	6,069	13,870	10,695

MTFS 2024/25 to 2026/27 – Proposed investments /

People			
	2024/25	2025/26	2026/27
	£000	£000	£000
Children & Families			
Proposed Savings - see appendix 1a	0	0	0
Proposed Growth - see appendix 1a	-900	0	0
Proposed Savings - see appendix 1b	-1,570	-500	
Proposed Growth - see appendix 1b	500	0	
Sub total Children & Families	-1,970	-500	0
Adults			
Proposed Savings - see appendix 1a	0	0	0
Proposed Growth - see appendix 1a	5,440	2,347	2,000
Proposed Savings - see appendix 1b	-1,989	-295	
Sub total Adults	3,451	2,052	2,000
Total People Directorate	1,481	1,552	2,000

MTFS 2024/25 to 2026/27 – Proposed investments /

savings			Appendix 2
Place			
	2024/25	2025/26	2026/27
	£000	£000 £000	£000
Proposed Savings - see appendix 1a	-848	-819	-591
Proposed Growth - see appendix 1a	3,302	975	-377
Proposed Savings - see appendix 1b	-3,775	-300	
Proposed Growth - see appendix 1b	0	0	
Total Place	-1,321	-144	-968

MTFS 2024/25 to 2026/27 – Proposed investments /

savings			Appendix 2
Resources			
	2024/25	2025/26	2026/27
	£000	£000	£000
Proposed Savings - see appendix 1a	0	0	0
Proposed Growth - see appendix 1a	410	-230	0
Proposed Savings - see appendix 1b	-708	-108	
Proposed Growth - see appendix 1b	0	0	
Total Resources	-298	-338	0

MTFS 2024/25 to 2026/27 – Proposed investments / savings

3011195			
Managing Director			
	2024/25	2025/26	2026/27
	£000	£000	£000
Proposed Savings - appendix 1a	0	0	0
Proposed Growth - appendix 1a	272	6	0
Proposed Savings - see appendix 1b	-499	-6	
Proposed Growth - see appendix 1b	0	0	
Total Chief Executives	-227	0	0

MTFS 2024/25 to 2026/27 – Proposed investments / savings

Corporate			
	2024/25	2025/26	2026/27
	£000	£000	£000
Proposed Savings - appendix 1a	0	0	0
Proposed Growth - appendix 1a	250	0	0
Proposed Savings - see appendix 1b	0	0	
Proposed Growth - see appendix 1b	250	0	
Total Corporate	500	0	0